

DIG: Explanation for business result in Quarter 3.2012

(Parent Company)

Development Investment Construction Joint Stock Corporation (DIC CORP) has explained the adjustment in consolidated financial statements in Quarter 3/2012 and business result (consolidated & parent company) in 9 months of 2012 as follows:

- Adjustment in consolidated financial statements in Quarter 3/2012 and in 9 months of 2012:

By: VND

	In quarter 3/2012	After adjusting
<u>In financial statements</u>		
Profit before tax in 9 months of 2012	47,295,995,115	49,253,506,761
Profit after tax in 9 months of 2012	34,690,425,177	36,647,936,823
Profit before tax of the parent company's shareholders in 9 months of 2012	42,133,359,068	44,090,870,714
<u>In balance statement</u>		
Undistributed profit after tax	186,171,029,145	188,128,540,791

- DIC CORP has explained business result in Quarter 3/ 2012:
 - + In financial statements of parent company, profit after tax in Quarter 3/2012 was VND2,592,948,599, decreasing 96.9% compared to the same period of last year.
 - + In consolidated financial statements, lost in Quarter 3/2012 was VND5,596,055,082.
- Business result of parent company:

By: VND

	Quarter 3/2012	Quarter 3/2011	Increase/decrease
Net revenue from selling	7,972,356,463	112,930,156,634	(92.90%)
Cost of goods sold	4,355,633,134	63,941,198,544	(93.20%)
Gross profit	3,616,723,329	48,988,958,090	(92.60%)

Financial income	8,344,148,879	18,997,927,265	(56.10%)
Financial expense	540,835,300	4,755,489,619	(88.60%)
<i>Including: + Interest expense</i>	419,950,907	2,354,095,503	(82.20%)
Net profit	2,176,995,685	51,253,217,131	(95.80%)
Profit before tax	2,592,948,599	50,500,448,754	(94.90%)
Profit after tax	2,592,948,599	22,582,774,450	(88.50%)

– The reason:

+ Profit after tax in Quarter 3/2012 decreased strongly because revenue went down, including revenue from selling fell 92.9%, revenue from financial fell 56.1%.

– Consolidated business result:

By: VND

	Quarter 3/2012	Quarter 3/2011	Increase/decrease
Net revenue from selling	175,869,919,679	275,663,873,801	(36.20)
Cost of goods sold	138,472,242,088	191,231,103,966	(27.60)
Gross profit	37,397,677,591	84,432,769,835	(55.70)
Financial income	7,702,219,423	19,493,466,820	(60.50)
Financial expense	13,227,165,666	17,082,619,907	(22.60)
<i>Including: + Interest expense</i>	13,642,561,613	13,660,942,052	(7.50)
Net profit	(7,128,691,812)	49,952,225,747	(114.30)
Profit before tax	(5,037,262,611)	112,417,827,133	(104.50)
Profit after tax	(5,596,055,082)	83,979,499,173	(106.70)

– The reason:

+ Consolidated loss in Quarter 3/2012 was VND5,596,055,082 mainly because of loss in subsidiaries